

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WESTWOOD Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026		
Location of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Date of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Time of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected
Location of Notice on School Website: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

	Current Year	Final Property Tax Dollar Levy FY 2025	Budget Year	Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year	Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,583,458		2,583,458		2,880,662
Instructional Support Levy	2	212,594		212,594		236,929
Management	3	429,102		429,102		697,771
Amana Library	4	0		0		0
Voted Physical Plant and Equipment	5	427,123		427,123		475,213
Regular Physical Plant and Equipment	6	120,915		120,915		130,786
Reorganization Equalization	7	0		0		0
Public Education/Recreation (Playground)	8	0		0		0
Debt Service	9	0		0		0
Grand Total	10	3,773,192		3,773,192		4,421,361
		Current Year Final Property Tax Rate FY 2025		Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026		Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		10.37526		9.65609		11.31703
Property Tax Comparison		Current Year Property Taxes		Proposed Property Taxes		Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		481		590		22.66
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,122		2,638		24.32

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Declining enrollment and increased insurance costs increased property taxes.